

# YE 2020

BOND REPORTING  
January 1 - December 31, 2020  
unaudited unconsolidated report





## AURELIUS EQUITY OPPORTUNITIES AB

### The company in brief

AURELIUS Equity Opportunities AB is a Swedish public limited company based in Stockholm (Registration number 559209-9567). The company was incorporated in June 2019 and became a 100% subsidiary of AURELIUS Equity Opportunities SE & Co. KGaA (ISIN DE000A0JK2A8) in October 2019.

The object of the company is to issue, own, hold and transfer securities and activities compatible therewith. In this context the company placed senior unsecured 5-year floating rate bonds with a volume of EUR 75 million in December 2019. The bonds shall carry interest at EURIBOR (three months), EURIBOR floor at zero percent, plus a margin of 425 basis points and can be increased to up to EUR 200 million. The bonds are guaranteed by the German Holding AURELIUS Equity Opportunities SE & Co. KGaA.

Interest on the bonds will be payable quarterly in arrears on March 5th, June 5th, September 5th and December 5th of each year, beginning on March 5th 2020. The bonds will mature on December 5th 2024.

The bonds constitute direct, general, unconditional, unsubordinated and unsecured obligations of the issuer and shall at all times rank at least pari passu with all direct, unconditional, unsubordinated and unsecured obligations of the issuer, except those obligations which are mandatorily preferred by law, and without any preference among them. The bonds were listed on the Open Market in Germany with WKN: A2SAP3 and ISIN: NO0010861487 since December 5th 2019. Since May 2020, the bonds are listed on the regulated market in Finland (NASDAQ Helsinki Ltd) as well.

In December 2019, the company signed an intercompany loan agreement with the AURELIUS Equity Opportunities SE & Co. KGaA and transferred an amount of EUR 71.5 million to the Holding.

AURELIUS Equity Opportunities SE & Co. KGaA, Grünwald (Germany), is a German partnership limited by shares that was originally formed in Munich on March 20, 2006 as AURELIUS AG. After entry into the Commercial Register on October 1, 2015, the reorganization of AURELIUS AG from a stock corporation (Aktiengesellschaft – AG) into a partnership limited by shares (Kommanditgesellschaft auf Aktien – KGaA) was completed. The company's registered head office is located on Ludwig-Ganghofer-Strasse 6 in 82031 Grünwald. The company is registered with the Munich Registry Court (record HRB 221100). AURELIUS today is a holding company with a long-term investment horizon, which specializes in acquiring companies with development potential. By providing operational and financial support, the Company offers its subsidiaries a GOOD HOME for innovation, long-term growth and a secure future. Sustainable business concepts and responsible actions provide a stable environment for the subsidiaries, in the interest of all stakeholders. When selecting target objects, AURELIUS does not pursue a certain industry focus, but has its main focus in the following areas: IT & business services, industrial enterprises & chemicals, and lifestyle & consumer goods.



## INTERIM FINANCIAL STATEMENTS

### INCOME STATEMENT

of AURELIUS Equity Opportunities AB  
for the period from January 1 to December 31, 2020

in kSEK	1/1 - 12/31/2020	6/24 - 12/31/2019
Other expenses	-1,637	-1
<b>Earnings before interest, taxes, depreciation and amortization (EBITDA)</b>	<b>-1,637</b>	<b>-1</b>
Amortization, depreciation and impairments of intangible assets and property, plant and equipment	- / -	- / -
<b>Earnings before interest and taxes (EBIT)</b>	<b>-1,637</b>	<b>-1</b>
Other interest and similar income	13,189	157
Interest and similar expenses	-9,830	-1,363
<i>Net financial income/expenses</i>	<i>3,359</i>	<i>-1,206</i>
<b>Earnings before taxes (EBT)</b>	<b>1,722</b>	<b>-1,207</b>
Income taxes	-336	- / -
<b>Profit/loss and comprehensive income</b>	<b>1,386</b>	<b>-1,207</b>

\* The company was incorporated in June 2019. Therefore no full comparable prior-year figures are available.



## STATEMENT OF FINANCIAL POSITION

of AURELIUS Equity Opportunities AB at December 31, 2020

<b>ASSETS</b>		
<b>in kSEK</b>	<b>12/31/2020</b>	<b>12/31/2019</b>
<b>Non-current assets</b>		
Receivables from group companies	722,040	744,712
<b>Total non-current assets</b>	<b>722,040</b>	<b>744,712</b>
<b>Current assets</b>		
Other current assets	2,919	- / -
Cash and cash equivalents	8,950	4,426
<b>Total current assets</b>	<b>11,869</b>	<b>4,426</b>
<b>Total assets</b>	<b>733,909</b>	<b>749,138</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Share Capital	500	500
Shareholder Contribution	11,614	11,614
Profit/loss brought forward	-1,207	- / -
Profit/loss for the current year	1,386	-1,207
<b>Total equity</b>	<b>12,293</b>	<b>10,907</b>
<b>Non-current liabilities</b>		
Bonds	718,915	732,227
<b>Total non-current liabilities</b>	<b>718,915</b>	<b>732,227</b>
<b>Current liabilities</b>		
Other current liabilities	484	- / -
Accrued expenses and deferred income	2,217	6,004
<b>Total current liabilities</b>	<b>2,701</b>	<b>6,004</b>
<b>Total equity and liabilities</b>	<b>733,909</b>	<b>749,138</b>



## STATEMENT OF CASH FLOWS

of AURELIUS Equity Opportunities AB  
for the period from January 1 to December 31, 2020

in kSEK	1/1 - 12/31/2020	6/24 - 12/31/2019*
<b>Earnings before taxes (EBT)</b>	<b>1,722</b>	<b>-1,207</b>
Unpaid interest income	-895	-1,582
Unpaid interest expenses	87	2,556
Other non-cash income (-) / expenses (+)	2,627	- / -
Increase (+) / decrease (-) in other items of the statement of financial position	-2,771	- / -
Foreign exchange differences	-4,181	149
<b>Cash flow from operating activities</b>	<b>-3,411</b>	<b>-84</b>
Cash outflows from lending to parent company	- / -	-744,555
<b>Cash flow from investing activities</b>	<b>- / -</b>	<b>-744,555</b>
<b>Free cash flow</b>	<b>-3,411</b>	<b>-744,639</b>
Foundation of the company	- / -	500
Shareholder's contribution	- / -	11,614
Bond payment, net after taxes	9,030	742,727
<b>Cash flow from financing activities</b>	<b>9,030</b>	<b>754,841</b>
Cash and cash equivalents, beginning of period	4,426	- / -
Effects of currency fluctuations on cash and cash equivalents	-1,095	-5,776
Change in cash and cash equivalents	5,619	10,202
<b>Cash and cash equivalents, end of period</b>	<b>8,950</b>	<b>4,426</b>

\* The company was incorporated in June 2019. Therefore no full comparable prior-year figures are available.



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