

2022

BOND REPORTING

January 1 – December 31, 2022

Unaudited unconsolidated report



AURELIUS EQUITY OPPORTUNITIES AB

The company in brief

AURELIUS Equity Opportunities AB is a Swedish public limited company based in Stockholm (Registration number 559209-9567). The company was incorporated in June 2019 and became a 100% subsidiary of AURELIUS Equity Opportunities SE & Co. KGaA (ISIN DE000A0JK2A8; "Holding", "AURELIUS SE") in October 2019.

The object of the company is to issue, own, hold and transfer securities and activities compatible therewith. In this context the company placed senior unsecured 5-year floating rate bonds with a volume of EUR 75 million in December 2019. The bonds shall carry interest at EURIBOR (three months), EURIBOR floor at zero percent, plus a margin of 425 basis points and can be increased to up to EUR 200 million. In October 2021, the company successfully concluded the placing of a new tranche in an amount of EUR 45 million. With the latest tranche, the aggregate nominal amount of the bonds outstanding is EUR 120 million. The bonds are guaranteed by the German Holding. The bonds will mature on December 5, 2024.

The Bonds constitute direct, general, unconditional, unsubordinated and unsecured obligations of the Issuer and shall at all times rank at least pari passu with all direct, unconditional, unsubordinated and unsecured obligations of the Issuer, except those obligations which are mandatorily preferred by law, and without any preference among them.

In December 2019, the company signed an intercompany loan agreement with AURELIUS SE and transferred an amount of EUR 71.5 million to the Holding. In October 2021, an additional facility in an amount of EUR 37.5 million was made available and transferred to the Holding.

The process to change the company's accounting currency from Swedish Krona (SEK) to Euro (EUR) was registered in 2020 and was adapted beginning from January 1, 2021.



INTERIM FINANCIAL STATEMENTS

INCOME STATEMENT

of AURELIUS Equity Opportunities AB
for the period from January 1 to December 31, 2022

in kEUR	1/1 - 12/31/2022	1/1 - 12/31/2021
Other income	179	- / -
Other expenses	-243	-125
Earnings before interest, taxes, depreciation and amortization (EBITDA)	-64	-125
Interest income from securities	6,124	4,173
Interest expenses and similar items	-6,386	-4,283
Other financial income	1,315	- / -
Net result foreign exchange differences	-1	- / -
Net financial income/expenses	1,052	-110
Earnings before taxes (EBT)	988	-235
Deferred taxes	-1,500	-364
Profit/loss and comprehensive income	-512	-599



STATEMENT OF FINANCIAL POSITION

of AURELIUS Equity Opportunities AB at December 31, 2022

ASSETS		
in kEUR	12/31/2022	12/31/2021
Non-current assets		
Financial assets	114,290	109,037
Total non-current assets	114,290	109,037
Current assets		
Financial assets	557	386
Other current assets	1,499	262
Cash and cash equivalents	3,160	2,645
Total current assets	5,216	3,293
Total assets	119,506	112,330
EQUITY AND LIABILITIES		
Equity		
Restricted equity		
Share capital	50	50
Total restricted equity	50	50
Non-restricted equity		
Profit/loss brought forward*	575	1,174
Profit/loss for the current year	-512	-599
Total non-restricted equity	63	575
Total equity	113	625
Non-current liabilities		
Financial liabilities	116,696	110,909
Deferred tax liabilities	1,864	364
Total non-current liabilities	118,560	111,273
Current liabilities		
Other current liabilities	4	36
Accrued expenses and deferred income	577	396
Deferred income	252	- / -
Total current liabilities	833	432
Total equity and liabilities	119,506	112,330

* The effect of the change of currency at January 1, 2021, is presented in profit brought forward.



STATEMENT OF CASH FLOWS

of AURELIUS Equity Opportunities AB
for the period from January 1 to December 31, 2022

in kEUR	1/1 - 12/31/2022	1/1 - 12/31/2021
Earnings before taxes (EBT)	988	-235
Unpaid interest income	-329	139
Unpaid interest expenses	1,013	176
Other non-cash income (-) / expenses (+)	31	-53
Increase (+) / decrease (-) in other items of the statement of financial position	-1,073	16
Tax payments (-)	-69	- / -
Foreign exchange differences	1	-3
Cash flow from operating activities	562	40
Cash outflows from lending to parent company	-5,099	-37,183
Cash flow from investing activities	-5,099	-37,183
Free cash flow	-4,537	-37,143
Bond payment, net after taxes	5,052	38,896
Cash flow from financing activities	5,052	38,896
Cash and cash equivalents, beginning of period	2,645	892
Change in cash and cash equivalents	515	1,753
Cash and cash equivalents, end of period	3,160	2,645



LEGAL NOTICE/CONTACT

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